

RLCCEPOA

Policy for Donations to non-profit organizations

The Board of the RLCCEPOA will consider applications for donations by the Association to nonprofit organizations located in Red Lodge and the immediate vicinity based on the following:

- The extent to which the project directly and positively affects the residents and owners of property in RLCCE;
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- A detailed description of the project;
- The total budget for the project and the timeline for the completion of the project;
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- The current state of the Association's finances, projected finances and budget requirements;
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- The amount of money raised by the organization for the project at the time the application is made to the Board of RLCCEPOA and the time it has taken to raise the funds;
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- The history and background of the organization seeking the funds as well as a verification of the tax exempt status of the organization;
- The maximum amount to be considered by the Board is \$10,000;

The Board will receive written applications no later than two weeks before the Annual Meeting of the Association. It is expected that a representative of the organization will present the application and request for funding to at the annual meeting. The Board will consider input from voting members of RLCCEPOA before voting on the application. The amount of funding approved by the Board is subject to the boards discretion, and the Board may attach specific conditions to the approval of the application. A rejection of the application does not prevent the organization from reapplying at the next Annual Meeting.